

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 31-Mar-09	As at 31-Mar-08
	RM'000	RM'000
Assets		
Non-current assets		
Highway development expenditure ("HDE")	1,541,622	1,537,907
Heavy repair expenditure	40,403	23,805
Plant and equipment	2,989	3,028
Intangible assets	369	438
Investments in jointly controlled entities	282,477	274,264
Investment in an associate	134	133
	<u>1,867,994</u>	<u>1,839,575</u>
Current assets		
Sundry receivables	4,404	9,571
Amount due from a jointly controlled entity	1,846	649
Tax recoverable	15	6
Cash and bank balances	377,998	230,408
	<u>384,263</u>	<u>240,634</u>
Total assets	<u>2,252,257</u>	<u>2,080,209</u>
Equity and liabilities		
Equity attributable to equity holders of the Company		
Share capital	99,400	492,101
Share premium	13,772	70,748
Other reserve	908	1,636
Retained earnings	305,999	362,549
Total equity	<u>420,079</u>	<u>927,034</u>
Liabilities		
Non-current liabilities		
Deferred revenue	102,833	140,279
Deferred tax liabilities	189,523	151,326
Long term borrowings	1,453,237	722,505
Retirement benefit obligations	511	432
	<u>1,746,104</u>	<u>1,014,542</u>
Current liabilities		
Provision for land acquisition cost	6,136	6,268
Short term borrowings	-	75,000
Sundry payables	79,903	55,931
Income tax payable	35	1,434
	<u>86,074</u>	<u>138,633</u>
Total liabilities	<u>1,832,178</u>	<u>1,153,175</u>
Total equity and liabilities	<u>2,252,257</u>	<u>2,080,209</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08
	RM'000	RM'000	RM'000	RM'000
Revenue	73,512	72,069	297,541	293,033
Employee benefits expense	(4,338)	(3,452)	(14,926)	(14,031)
Maintenance expenses	(2,991)	(3,849)	(10,370)	(10,744)
Depreciation and amortisation	(10,654)	(13,427)	(41,160)	(41,812)
Other expenses	(1,692)	(3,276)	(6,207)	(8,136)
	(19,675)	(24,004)	(72,663)	(74,723)
	53,837	48,065	224,878	218,310
Other income	2,980	2,826	19,242	10,263
Finance costs	(22,207)	(15,187)	(82,306)	(63,943)
Share of profit of an associate	1	3	1	3
Share of loss of jointly controlled entities	(6,608)	(3,933)	(16,787)	(21,889)
Profit before tax	28,003	31,774	145,028	142,744
Income tax expense	(8,505)	(2,654)	(42,889)	(37,949)
Profit for the year attributable to equity holders of the Company	19,498	29,120	102,139	104,795
Basic earnings per share attributable to equity holders of the Company (sen)	3.92	5.93	20.65	21.36
Diluted earnings per share attributable to equity holders of the Company (sen)	3.92	5.90	20.63	21.27

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Non-Distributable →			Distributable Retained Earnings	Total Equity
	Share Capital	Share Premium	Other Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>12 months ended 31 March 2008</u>					
At 1 April 2007	488,807	65,905	1,542	294,074	850,328
Profit for the year	-	-	-	104,795	104,795
Issue of ordinary shares pursuant to ESOS	3,294	3,867	-	-	7,161
Share options granted under ESOS	-	-	1,070	-	1,070
Share options exercised	-	976	(976)	-	-
Dividends	-	-	-	(36,320)	(36,320)
At 31 March 2008	492,101	70,748	1,636	362,549	927,034
<u>12 months ended 31 March 2009</u>					
At 1 April 2008	492,101	70,748	1,636	362,549	927,034
Profit for the year	-	-	-	102,139	102,139
Issue of ordinary shares pursuant to ESOS	2,793	5,680	-	-	8,473
Share options granted under ESOS	-	-	1,117	-	1,117
Share options exercised	-	1,845	(1,845)	-	-
Dividends	-	-	-	(158,689)	(158,689)
Capital repayment	(395,494)	(64,268)	-	-	(459,762)
Expenses in relation to capital repayment	-	(233)	-	-	(233)
At 31 March 2009	99,400	13,772	908	305,999	420,079

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	12 months ended	
	31-Mar-09	31-Mar-08
	RM'000	RM'000
Net cash generated from operating activities	231,303	335,882
Net cash used in investing activities	(67,079)	(31,627)
Net cash used in financing activities	(16,634)	(186,295)
Net increase in cash and cash equivalents	147,590	117,960
Cash and cash equivalents at beginning of financial year	227,908	109,948
Cash and cash equivalents at end of financial year	375,498	227,908

Cash and cash equivalents at the end of the financial year comprise the following:

	As at 31-Mar-09	As at 31-Mar-08
	RM'000	RM'000
Deposits with licensed financial institutions	375,741	228,486
Cash and bank balances	2,257	1,922
	377,998	230,408
Less : security deposit placed as collateral	(2,500)	(2,500)
Cash and cash equivalents at 31 March	375,498	227,908

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.